



## **SEC Rule 606 Report Disclosure Fourth Quarter 2018**

FirstTrade Securities Inc. (FirstTrade) has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make available to the public quarterly reports about their order routing practices.

The report provides information on the routing of "non-directed orders" – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, FirstTrade has selected the execution venue on behalf of its customers.

The report is divided into four sections:

1. Securities Listed on the NYSE
2. Securities Listed on Nasdaq
3. Securities Listed on the NYSE MKT Exchange or Regional Exchanges
4. Exchange-listed Options

For each section, this report identifies the venues most often selected by FirstTrade, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of FirstTrade's relationship with the venues.

Questions regarding this report should be addressed to the FirstTrade Compliance Department.



## 1. Securities Listed on the NYSE

For quarter ending 12/31/2018				
Routing Venue	Total Orders	Market Orders	Limit Orders	Other Orders
Apex Clearing Corporation	95.63%	96.01%	95.45%	93.31%
Credit Suisse	4.37%	3.99%	4.55%	6.69%

### NYSE Summary Statistics:

- 100% of customer orders were non-directed orders
- 38.34% of total non-directed client orders were market orders
- 60.05% of total non-directed client orders were limit orders
- 1.61% of total non-directed client orders were other orders

Payments received from Apex Clearing Corporation averaged less than \$0.0011 per share for the period 4Q 2018.

Payments received from Credit Suisse averaged less than \$0.0006 per share for the period 4Q 2018.

## 2. Securities Listed on Nasdaq

For quarter ending 12/31/2018				
Routing Venue	Total Orders	Market Orders	Limit Orders	Other Orders
Apex Clearing Corporation	96.66%	96.97%	96.47%	95.57%
Credit Suisse	3.34%	3.03%	3.53%	4.43%

### Nasdaq Summary Statistics:

- 100% of customer orders were non-directed orders
- 40.66% of total non-directed client orders were market orders
- 57.75% of total non-directed client orders were limit orders
- 1.59% of total non-directed client orders were other orders

Payments received from Apex Clearing Corporation averaged less than \$0.0011 per share for the period 4Q 2018.

Payments received from Credit Suisse averaged less than \$0.0006 per share for the period 4Q 2018.



### 3. Securities Listed on the NYSE MKT Exchange or Regional Exchanges

For quarter ending 12/31/2018				
Routing Venue	Total Orders	Market Orders	Limit Orders	Other Orders
Apex Clearing Corporation	96.71%	97.06%	96.54%	95.10%
Credit Suisse	3.29%	2.94%	3.46%	4.90%

NYSE MKT Exchange and Regional Exchange Summary Statistics:

100% of customer orders were non-directed orders

35.89% of total non-directed client orders were market orders

62.65% of total non-directed client orders were limit orders

1.46% of total non-directed client orders were other orders

Payments received from Apex Clearing Corporation averaged less than \$0.0011 per share for the period 4Q 2018.

Payments received from Credit Suisse averaged less than \$0.0006 per share for the period 4Q 2018.

### 4. Exchange-listed options

For quarter ending 12/31/2018				
Routing Venue	Total Orders	Market Orders	Limit Orders	Other Orders
Apex Clearing Corporation	100%	100%	100%	100%

Exchange-listed Option Summary Statistics:

100% of total customer orders were non-directed orders

100% were routed to Apex Clearing Corporation

Payments received from Apex Clearing Corporation averaged less than \$0.1486 per contract for the period 4Q 2018.

For additional detailed Routing Information, please refer to:

- Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>
- Credit Suisse, <https://www.credit-suisse.com/us/en/investment-banking/financial-regulatory/customer-notice.html>; <https://vrs.vista-one-solutions.com/sec606rule.aspx>