



## Firsttrade ETF Information & Disclosure

### 第一证券 ETF 详情与风险声明

Before investing in an ETF, be sure to carefully consider the fund's objectives, risks, charges, and expenses. Please read the prospectus carefully before investing. **You can review a symbol's prospectus by searching for a detailed quote and clicking on the "prospectus" link.**

Trading involves high risks. Firsttrade's offering in commission-free ETFs **is not meant to** encourage investors to trade in high frequency without paying attention to the possible risks, such as international risk, currency risk, commodity risk, leverage risk, credit risk, and interest rate risk. Additional risks may also include, but are not limited to, investments in foreign securities, especially emerging markets, real estate investment trusts (REITs), fixed income, small-capitalization securities, and commodities.

Investors should **carefully** consider the investment objectives, **i.e.**, risks, charges and expenses of ETFs before investing. Leveraged and Inverse ETFs may not be suitable for long-term investors and may increase exposure to volatility through the use of leverage, short sales of securities, derivatives and other complex investment strategies.

You can buy and sell ETFs available through the Firsttrade's commission-free ETF program without paying brokerage commissions. The commission-free trades on ALL eligible ETFs must be placed **online in a Firsttrade account**. Commission-free trades apply to all buy and sell transactions. Other fees may apply for trade orders placed through a **customer service representative**. **Firsttrade reserves the right to update and change the terms and conditions of the Free Commission ETFs at any time without prior notice.**

Short-Term Trading Fee (Holding Period less than 30 Days). ETFs available commission-free that participate in the ETF Market Center may be subject to a holding period that commences with any purchase and extends through the following THIRTY (30) calendar days. An account owner must hold all shares of an ETF position purchased for a minimum of THIRTY (30) calendar days without selling to avoid a short-term trading fee where applicable. There is no limit to the number of purchases that can be effected in the holding period. Any order to sell within THIRTY (30) calendar days of last purchase (LIFO – Last In, First Out) will cause an account owner's account to be assessed a short-term trading fee of \$2.95, where applicable. For the purposes of calculation, the day of purchase is considered Day 0. Day 1 begins the day after the date of purchase. The short-term trading fee may be applicable to each purchase of each ETF where such ETF is sold during the holding period.

Morningstar Risk-Adjusted Ratings: The Overall Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10- year (if applicable) Morningstar Rating Metrics. Morningstar, Inc. is an independent publisher of mutual fund research and ratings. Ratings reflect a fund's risk-adjusted 3-, 5-, and 10-year total returns, including any sales charge. A Fund is rated against all other funds in its category. 5 stars are assigned to the top 10%; 4 stars to the next 22.5%; 3 stars to

the next 35%; 2 stars to the next 22.5%; and 1 star to the bottom 10%. Morningstar only rates funds with at least a 3-year history.

The list of 700 commission-free ETFs is selected by Firstrade Securities Inc. Firstrade Securities can remove, add and change the list if necessary.

**Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETFs are subject to management fees and other expenses. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares are bought and sold at market price, which may be higher or lower than the net asset value (NAV).**

Investment information provided by Firstrade is for educational purposes only and should not be considered as an individualized recommendation or personalized investment advice. The investment strategies mentioned here may not be suitable for everyone. You are fully responsible for your investment decisions.

Research and planning tools are obtained by unaffiliated third party sources deemed reliable by Firstrade. However, Firstrade does not guarantee accuracy and completeness, and makes no warranties with respect to results to be obtained from their use.

Market volatility, volume and system availability may delay account access and trade executions.

This is not an offer or solicitation in any jurisdiction where Firstrade is not authorized to conduct securities transaction.

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在投资 ETF 之前，一定要仔细考虑基金投资的目标，风险和费用，并请仔细阅读公开说明书。您可以通过搜索详细报价并点击“公开说明书”链接来查看此代号的公开说明书。

ETF 交易涉及高风险。第一证券提供的免佣金 ETF 并不意味着鼓励投资者高频交易而不关注可能的风险，如国际风险，货币风险，商品风险，杠杆风险，信用风险和利率风险等，其他风险还可能包括但不限于投资外国证券，尤其是新兴市场，房地产投资信托基金 (REITs)，固定收入，小型公司证券和商品。

投资者在投资前应仔细考虑 ETF 投资目标，风险和费用。杠杆和反向 ETF 可能不适合长期投资者，ETF 可能通过杠杆操作，证券卖空，衍生商品和其他复杂投资策略而增加波动风险。

您可以通过第一证券免佣金 ETF 计划购买和出售 ETF，无需支付经纪佣金。所有符合资格的免佣金 ETF 必须通过网路下单交易，通过客户服务代表下单将会产生额外的费用。第一证券保留随时更新和修改免佣金 ETF 计划条款和条件的权利，恕不另行通知。

短期交易手续费为 2.95 美元 ( 持有期少於 30 天 ) : 免佣金 ETFs 会有一个 30 天的持有期 , 此持有期是从购买日 ( 购买当天视为第 0 天 ) 后开始计算 30 天 , 账户持有人必须至少持有 30 天以避免被收取短期交易手续费。

晨星风险调整评级 : 总体评级是根据其 3 年 , 5 年 , 和 10 年 ( 如果适用 ) 晨星评级相关的绩效数据加权平均值得出的。晨星公司是共同基金研究和评级的独立发行商 , 评级反映基金经过风险调整的 3 年 , 5 年和 10 年总回报并包括任何销售费用。评级是由每个基金与它相同类别的其他基金相比而得出。5 星在评级中占 10%; 4 星级占 22.5%; 3 星级占 35%; 2 星级占 22.5%; 和 1 星占 10% , 晨星只对至少有 3 年历史的基金评级。

700 支免佣金 ETFs 的名单由第一证券公司选定 , 如有必要 , 第一证券可以删除 , 增加和更改 ETF 名单。

市场波动会影响投资回报 , 因此投资者的 ETF 股票在出售时可能会比原始成本高或低。交易所交易基金须缴付管理费及其他开支。与共同基金不同 , ETF 的股份不能直接与 ETF 公司单独赎回 , 股票需按市场价格买卖 , 可能高於或低於资产净值 ( NAV ) 。

第一证券提供的投资信息仅用於教育目的 , 不应被视为个股推荐或投资建议。这里提到的投资策略可能并不适合每个人 , 您对您的投资决定负全部责任。

研究和分析工具是由第一证券认可的非附属第三方获得 , 第一证券不保证准确性和完整性 , 也不保证其使用结果。

市场波动性 , 交易量和系统运作可能会延迟账户登录和交易执行。任何第一证券无权进行证券交易的司法管辖区 , 第一证券不提供任何证券服务。