



Self-directed Trading Account Risk Disclosure

自主投资交易账户风险声明

All Firsttrade Accounts are self-directed. Customers are solely responsible for any and all orders placed in their Accounts and understand that all orders entered by them are unsolicited and based on their own investment decisions or the investment decisions of their duly authorized representative or agent. Consequently, any customer of Firsttrade agrees that neither Firsttrade nor any of its employees, agents, principals or representatives:

- solicit orders;
- recommend any security, transaction orders;
- provide investment advice in relation with Firsttrade account;
- make discretionary trades;
- produce or provide research;
- act as a market maker in any security;

The research materials that are available through www.firsttrade.com are intended for informational and educational purposes only. They do not constitute a recommendation to place an order or engage in any investment strategies.

All securities trading is speculative in nature and involves substantial risk of loss. It is very important that Customers understand all the risk of any form of trading. The U.S. Securities and Exchange Commission websites - <https://www.sec.gov> , <https://www.investor.gov>, and FINRA - <http://www.finra.org>, provide useful information for investors.

自主投资交易账户风险声明

所有第一证券账户均为自主投资账户。客户需独立负责账户中的所有下单，并了解所有提交的订单均为基于客户本身、授权代表或代理人的投资策略的自主意愿行为。因此，第一证券的所有客户均同意第一证券及其负责人、职员、代理或代表均不提供：

- 咨询订单；
- 推荐任何证券和相关交易订单；
- 第一证券账户相关的投资建议；

- 进行全权代理投资交易；
- 进行或发表研究；
- 在任何证券中承担做市商的责任。

第一证券网页 www.firsttrade.com 中列出的研究与分析材料仅作为信息和教育目的参考。此类资讯不被视为下单的建议或任何投资策略。

所有证券交易均为投机性质，具有高损失风险。客户必须了解所有交易形式的风险。美国证券交易委员会（SEC）网站 <https://www.sec.gov> & <https://www.investor.gov> 和美国金融监管局（FINRA）网站 <http://www.finra.org>，均为投资者提供了使用的信息。