



Firsttrade ETF Information & Disclosure

第一證券 ETF 詳情與風險聲明

Before investing in an ETF, be sure to carefully consider the fund's objectives, risks, charges, and expenses. Please read the prospectus carefully before investing. **You can review a symbol's prospectus by searching for a detailed quote and clicking on the "prospectus" link.**

Trading involves high risks. Firsttrade's offering in commission-free ETFs **is not meant to** encourage investors to trade in high frequency without paying attention to the possible risks, such as international risk, currency risk, commodity risk, leverage risk, credit risk, and interest rate risk. Additional risks may also include, but are not limited to, investments in foreign securities, especially emerging markets, real estate investment trusts (REITs), fixed income, small-capitalization securities, and commodities.

Investors should **carefully** consider the investment objectives, **i.e.**, risks, charges and expenses of ETFs before investing. Leveraged and Inverse ETFs may not be suitable for long-term investors and may increase exposure to volatility through the use of leverage, short sales of securities, derivatives and other complex investment strategies.

You can buy and sell ETFs available through the Firsttrade's commission-free ETF program without paying brokerage commissions. The commission-free trades on ALL eligible ETFs must be placed **online in a Firsttrade account**. Commission-free trades apply to all buy and sell transactions. Other fees may apply for trade orders placed through a **customer service representative**. **Firsttrade reserves the right to update and change the terms and conditions of the Free Commission ETFs at any time without prior notice.**

Short-Term Trading Fee (Holding Period less than 30 Days). ETFs available commission-free that participate in the ETF Market Center may be subject to a holding period that commences with any purchase and extends through the following THIRTY (30) calendar days. An account owner must hold all shares of an ETF position purchased for a minimum of THIRTY (30) calendar days without selling to avoid a short-term trading fee where applicable. There is no limit to the number of purchases that can be effected in the holding period. Any order to sell within THIRTY (30) calendar days of last purchase (LIFO – Last In, First Out) will cause an account owner's account to be assessed a short-term trading fee of \$2.95, where applicable. For the purposes of calculation, the day of purchase is considered Day 0. Day 1 begins the day after the date of purchase. The short-term trading fee may be applicable to each purchase of each ETF where such ETF is sold during the holding period.

Morningstar Risk-Adjusted Ratings: The Overall Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10- year (if applicable) Morningstar Rating Metrics. Morningstar, Inc. is an independent publisher of mutual fund research and ratings. Ratings reflect a fund's risk-adjusted 3-, 5-, and 10-year total returns, including any sales charge. A Fund is rated against all other funds in its category. 5 stars are assigned to the top 10%; 4 stars to the next 22.5%; 3 stars to

the next 35%; 2 stars to the next 22.5%; and 1 star to the bottom 10%. Morningstar only rates funds with at least a 3-year history.

The list of 700 commission-free ETFs is selected by Firstrade Securities Inc. Firstrade Securities can remove, add and change the list if necessary.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETFs are subject to management fees and other expenses. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

Investment information provided by Firstrade is for educational purposes only and should not be considered as an individualized recommendation or personalized investment advice. The investment strategies mentioned here may not be suitable for everyone. You are fully responsible for your investment decisions.

Research and planning tools are obtained by unaffiliated third party sources deemed reliable by Firstrade. However, Firstrade does not guarantee accuracy and completeness, and makes no warranties with respect to results to be obtained from their use.

Market volatility, volume and system availability may delay account access and trade executions.

This is not an offer or solicitation in any jurisdiction where Firstrade is not authorized to conduct securities transaction.

第一證券 ETF 詳情與風險聲明

在投資 ETF 之前，一定要仔細考慮基金投資的目標，風險和費用，並請仔細閱讀公開說明書。您可以通過搜索詳細報價並點擊“公開說明書”鏈來查看此代號的公開說明書。

ETF 交易涉及高風險。第一證券提供的免傭金 ETF 並不意味著鼓勵投資者高頻交易而不關注可能的風險，如國際風險，貨幣風險，商品風險，杠桿風險，信用風險和利率風險等，其他風險還可能包括但不限於投資外國證券，尤其是新興市場，房地產投資信托基金 (REITs)，固定收入，小型公司證券和商品。

投資者在投資前應仔細考慮 ETF 投資目標，風險和費用。杠桿和反向 ETF 可能不適合長期投資者，ETF 可能通過杠桿操作，證券賣空，衍生商品和其他複雜投資策略而增加波動風險。

您可以通過第一證券免傭金 ETF 計劃購買和出售 ETF，無需支付經紀傭金。所有符合資格的免傭金 ETF 必須通過網路下單交易，通過客戶服務代表下單將會產生額外的費用。第一證券保留隨時更新和修改免傭金 ETF 計劃條款和條件的權利，恕不另行通知。

短期交易手續費為 2.95 美元 (持有期少於 30 天) : 免傭金 ETFs 會有一個 30 天的持有期，此持有期是從購買日 (購買當天視為第 0 天) 后開始計算 30 天，賬戶持有人必須至少持有 30 天以避免被收取短期交易手續費。

晨星風險調整評級：總體評級是根據其 3 年，5 年，和 10 年 (如果適用) 晨星評級相關的績效數據加權平均值得出的。晨星公司是共同基金研究和評級的獨立發行商，評級反映基金經過風險調整的 3 年，5 年和 10 年總回報並包括任何銷售費用。評級是由每個基金與它相同類別的其他基金相比而得出。5 星在評級中占 10%; 4 星級占 22.5%; 3 星級占 35%; 2 星級占 22.5%; 和 1 星占 10%，晨星只對至少有 3 年歷史的基金評級。

700 支免傭金 ETFs 的名單由第一證券公司選定，如有必要，第一證券可以刪除，增加和更改 ETF 名單。

市場波動會影響投資回報，因此投資者的 ETF 股票在出售時可能會比原始成本高或低。交易所交易基金須繳付管理費及其他開支。與共同基金不同，ETF 的股份不能直接與 ETF 公司單獨贖回，股票需按市場價格買賣，可能高於或低於資產淨值 (NAV) 。

第一證券提供的投資信息僅用於教育目的，不應被視為個股推薦或投資建議。這裏提到的投資策略可能並不適合每個人，您對您的投資決定負全部責任。

研究和分析工具是由第一證券認可的非附屬第三方獲得，第一證券不保證準確性和完整性，也不保證其使用結果。

市場波動性，交易量和系統運作可能會延遲賬戶登錄和交易執行。

任何第一證券無權進行證券交易的司法管轄區，第一證券不提供任何證券服務。