



Self-directed Trading Account Risk Disclosure

自主投資交易賬戶風險聲明

All Firsttrade Accounts are self-directed. Customers are solely responsible for any and all orders placed in their Accounts and understand that all orders entered by them are unsolicited and based on their own investment decisions or the investment decisions of their duly authorized representative or agent. Consequently, any customer of Firsttrade agrees that neither Firsttrade nor any of its employees, agents, principals or representatives:

- solicit orders;
- recommend any security, transaction orders;
- provide investment advice in relation with Firsttrade account;
- make discretionary trades;
- produce or provide research;
- act as a market maker in any security;

The research materials that are available through www.firsttrade.com are intended for informational and educational purposes only. They do not constitute a recommendation to place an order or engage in any investment strategies.

All securities trading is speculative in nature and involves substantial risk of loss. It is very important that Customers understand all the risk of any form of trading. The U.S. Securities and Exchange Commission websites - <https://www.sec.gov> , <https://www.investor.gov>, and FINRA - <http://www.finra.org>, provide useful information for investors.

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所有第一證券賬戶均為自主投資賬戶。客戶需獨立負責賬戶中的所有下單，並了解所有提交的訂單均為基於客戶本身、授權代表或代理人的投資策略的自主意願行為。因此，第一證券的所有客戶均同意第一證券及其負責人、職員、代理或代表均不提供：

- 諮詢訂單；
- 推薦任何證券和相關交易訂單；
- 第一證券賬戶相關的投資建議；

- 進行全權代理投資交易；
- 進行或發表研究；
- 在任何證券中承擔做市商的責任。

第一證券網頁 www.firsttrade.com 中列出的研究與分析材料僅作為信息和教育目的參考。此類資訊不被視為下單的建議或任何投資策略。

所有證券交易均為投機性質，具有高損失風險。客戶必須了解所有交易形式的風險。美國證券交易委員會（SEC）網站 <https://www.sec.gov> & <https://www.investor.gov> 和美國金融監管局（FINRA）網站 <http://www.finra.org>，均為投資者提供了使用的信息。